

PREESALL TOWN COUNCIL

Finance Committee

Minutes of the Meeting of the Town Council held on Thursday 8 February at 1.00pm at Preesall Youth and Community Centre, Lancaster Road, Preesall

Present: Councillors G McCann, J Mutch, P Orme and L Woodhouse

In attendance: Alison May, Clerk to the Town Council

17 Apologies for absence

None

18 Declaration of interests and dispensations

19 Minutes of the last meeting

Councillors approved as correct the minutes of the last meeting held on 8 November 2017.

20 Public participation

No members of the public were present.

21 Third quarter financial monitoring

Councillors checked the third quarter documentation against balances held at the bank and ensured that expenditure incurred and receipts received were recorded correctly and that the figures balanced with the bank reconciliation documentation.

In addition, they reviewed the budget monitoring documentation and compared the balances against the budgets set for the 17/18 financial year.

Resolved:

- 1) to approve the third quarter financial records. These accurately represented the income and expenditure to date for 17/18 and reconciled with the monies held at the bank.
- 2) to approve the quarterly budget monitoring.
- 3) there was not a requirement in quarter three to make any balance transfers.

22 Monthly expenditure – February 18

a) Resolved to note the following receipts:		
Reserve account		1.39

b) Resolved to approve the following payments:		Cheque	
Payroll		243,244,248	2602.04
Clerk's expenses (on behalf of council)		243	59.50
Lengthsman's expenses (on behalf of council)		244	40.00
PRS electrical		245	4856.40

(17-18)

Preesall & Knott End Youth and Community Association (CCTV)	246	249.75
Wyre In Bloom	247	25.00
Preesall Auto Discount Centre (inv 797)	249	39.98
In Bloom team insurance	21	75.00

c) Resolved to note the following payments by standing order/direct debit	
Easy Websites (hosting fee)	24.00
O2 (mobile phone contract)	13.80
LCC (contributions)	749.09
LCC (deficit) February	8.33

d) Resolved to accept the statement of accounts for January 2018	
Current account	57974.03
Reserve account	30682.74
In Bloom account	3599.31

e) Resolved to accept the third quarter budget monitoring	
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f) Resolved to approve the clerk's overtime payment for 70 hours during the 12 - month period, February 2017 to February 2018. This will be paid with the March salaries. (Documentation detailing the hours has been provided to the EWG).	1036.70
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There being no further business the chairman closed the meeting at 2.10pm.